

NOTICE OF CHANGES IN TEMPORARY FDIC INSURANCE COVERAGE FOR TRANSACTION ACCOUNTS

As of December 31, 2010, all funds in a noninterest-bearing transaction account are insured in full by the Federal Deposit Insurance Corporation through December 31, 2012. This temporary unlimited coverage will continue to be in addition to, and separate from, the coverage of at least \$250,000 available to depositors under the FDIC's general deposit insurance rules. As of December 31, 2010, the term "noninterest-bearing transaction account" includes a traditional checking account or demand deposit account on which the insured depository institution pays no interest. It does not include other accounts, such as traditional checking or demand deposit accounts that may earn interest, NOW accounts, and money market accounts.

On December 22, 2010, Congress passed a bill (H.R. 6398) that authorizes the FDIC to treat IOLTAs (Interest On Lawyers Trust Accounts) as noninterest-bearing transaction accounts over 2011-2012 – *i.e.*, to provide unlimited FDIC coverage of IOLTAs over this period. President Obama signed the bill into law (PL 111-343) on December 29, 2010.

For more information about temporary FDIC insurance coverage of transaction accounts, visit www.fdic.gov.